



Midas Holdings Limited

麦达斯控股有限公司

Registration No: 200009758W

NEWS RELEASE

MIDAS' 2Q2011 PROFIT ATTRIBUTABLE TO SHAREHOLDERS UP 15.3% TO RMB63 MILLION

- *Aluminium Alloy Division's revenue rises 35.1% to RMB303.1 million*
- *Proposes interim dividend of 0.5 Singapore cents per ordinary share*

Financial Highlights

(RMB 'mil)	2Q2011	2Q2010	Change %	1H2011	1H2010	Change %
Revenue	313.9	234.5	33.9	610.4	457.6	33.4
Gross profit	107.8	75.9	42.1	209.9	148.7	41.2
Profit before tax	84.6	65.2	29.6	165.4	123.8	33.6
Profit attributable to equity holders	63.0	54.6	15.3	123.4	102.7	20.1

Singapore & Hong Kong, August 12, 2011 - Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) today announced its financial results for the three months ("2Q2011") and six months ("2H2011") ended June 30, 2011. In 2Q2011, profit attributable to equity holders increased 15.3% to RMB63.0 million as compared to same period last year.

Group revenue rose 33.9% from RMB234.5 million in the three months ended June 30, 2010 ("2Q2010") to RMB313.9 million in 2Q2011. The Group's Aluminium Alloy Division recorded a 35.1% increase in its 2Q2011 revenue to RMB303.1 million, which accounted for approximately 96.5% of total revenue.

Within the division, the Transport Industry remains the largest revenue contributor, accounting for 71.9% of its revenue in 2Q2011. The "Others" segment, which included mainly the supply of aluminium alloy rods and other specialized profiles for industrial machinery, contributed 27.9% of revenue to the Aluminium Alloy Division. Revenue contribution from the Power Industry accounted for the remaining 0.2% of revenue from the division.

The Group's overall gross profit margin improved from 32.4% in 2Q2010 to 34.3% in 2Q2011. The improvement was due to a higher gross profit margin at the Aluminium Alloy Division, which rose from 33.1% in 2Q2010 to 35.0% in 2Q2011.

Selling and distribution expenses rose 68.8% to RMB9.9 million in 2Q2011, largely due to an increase in transportation and staff costs, as a result of the higher business volume recorded at the Group's Aluminium Alloy Division.

Administrative expenses increased 33.8% to RMB20.1 million in 2Q2011, mainly due to higher payroll costs arising from an increase in headcount to cater to the Group's current expansion plans, salary revisions, as well as increases in travelling and property taxes.

The Group's associated company Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) ("NPRT") contributed approximately RMB5.6 million in 2Q2011, compared to RMB11.9 million in 2Q2010. This was largely due to a decrease in delivery of train cars to its customers during the period under review.

In 1H2011, the Group achieved a 20.1% increase in profit attributable to shareholders to RMB123.4 million on the back of a 33.4% surge in revenue to RMB610.4 million.

As at June 30, 2011, the Group remained in a healthy financial position with cash and cash equivalents of RMB887.5 million.

In appreciation to shareholders for their support, the Group has proposed a one-tier tax exempt interim dividend of 0.5 Singapore cents per ordinary share, to be paid out on a date to be announced later.

Outlook

Mr Patrick Chew (周华光), CEO of Midas, said, "The Group has continued to add new metro contracts to its project portfolio as PRC cities expand and build new light rail and metro systems to meet the population's public transportation needs.

Following the recent high-speed rail accident, there has been an increased focus and emphasis on safety and quality standards. We are confident that this trend will ultimately benefit certified and qualified suppliers such as Midas, which has built a solid track record for the quality of our products and services."

The Group's Aluminium Alloy Division has secured several new metro contracts year to-date, which include the Izmir Light Rail Transit Project in Turkey, Malaysia Intercity Urban Rail Project, Shanghai Metro Line 12 project, Guangzhou Metro Lines 1, 2 and 8 projects, as well as the Kunming Metro project. The Kunming Metro project marked the Group's breakthrough into Kunming, one of the largest cities in the PRC that does not have an existing metro system.

NPRT also won two metro contracts last month, including Nanjing Metro Line 3 Project and Nanjing Metro Line 10 Project.

In January 2011, the Group's Aluminium Alloy Division secured the CRH5 EMU High Speed Train Project.

The Group remains cautiously optimistic of the medium to long term development prospects of the PRC high speed train industry. The Group will monitor the situation closely and work with its partners.

About Midas Holdings Limited

Founded in 2000, Midas is today the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the PRC. Over the years, Midas has built an established track record in supplying to the PRC passenger rail transportation sector, which includes participation in landmark contracts such as trains for the Beijing-Tianjin High Speed Train Project, and inter-city high speed trains for the CRH3-380 Project. Midas' customers include domestic PRC licensed train manufacturers from China South Locomotive & Rolling Stock Corporation Limited (中国南车股份有限公司) ("CSR") and China CNR Corporation Limited (中国北车股份有限公司) ("CNR"), as well as international customers such as Alstom Transport ("Alstom"), Siemens AG ("Siemens") and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts. NPRT is one of the four Licensed Metro Manufacturers licensed to undertake metro train projects on a nationwide basis in the PRC.

In recognition of its consistent growth and profitability, Midas is one of only six companies, and the only aluminium alloy extrusion products manufacturer, in Asia to be included in Forbes Asia's "*Best Under A Billion*" list for four consecutive years from 2006 to 2009. The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards 2010 in the "\$300 million to less than \$1 billion market capitalisation" category. As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious "China Well-Known Trademark" ("中国驰名商标") by the Trademark Office of the State Administration for Industry & Commerce of the PRC ("中国国家工商行政管理总局商标局") ("SAIC") in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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新聞稿

麥達斯二零一一年第二季度權益持有人應佔溢利上漲 **15.3%**至人民幣 **6,300** 萬元

- 鋁合金部營業額上升 **35.1%**至人民幣 **3 億 310** 萬元
- 建議派發每普通股 **0.5** 新加坡仙的中期股息

財務摘要

(人民幣'百萬元)	2Q2011	2Q2010	變動 %	1H2011	1H2010	變動 %
- 營業額	313.9	234.5	33.9	610.4	457.6	33.4
- 毛利	107.8	75.9	42.1	209.9	148.7	41.2
- 稅前溢利	84.6	65.2	29.6	165.4	123.8	33.6
權益持有人應佔溢利	63.0	54.6	15.3	123.4	102.7	20.1

新加坡及香港，2011年8月12日 - 麥達斯控股有限公司 (Midas Holdings Limited) (「麥達斯」或「公司」，連同其附屬公司簡稱「集團」；新交所股份代號：5EN；聯交所股份代號：1021) 今天宣佈其截至2011年6月30日止三個月(「2Q2011」)及六個月中期(「2H2011」)業績。於2Q2011，集團權益持有人應佔溢利與去年同期相比上漲15.3%至人民幣6,300萬元。

集團營業額於期內從2010年6月30日止三個月(「2Q2010」)的人民幣2億3,450萬元上升33.9%至2Q2011的人民幣3億1,390萬元。鋁合金部的營業額上升35.1%至2Q2011的人民幣3億310萬元所致，並佔總營業額約96.5%。

鐵道運輸行業仍然是鋁合金部營業額的主要收益來源，該行業於 2Q2011 佔了鋁合金部營業額約 71.9%，其他行業(主要包括供應工業機器所用的鋁合金棒及其他專用型材產品)佔 27.9%，電力行業則佔其餘的 0.2%。

集團的總毛利率從 2Q2010 的 32.4% 提升至 2Q2011 的 34.3%。這是基於鋁合金部的較高毛利率，該利率從 2Q2010 的 33.1% 增加至 2Q2011 的 35.0%。

銷售及分銷開支在 2Q2011 期內上揚 68.8%至人民幣 990 萬元，主要由於鋁合金部的業務量有所提升，因而帶動運輸及員工成本有所增加。

行政開支在 2Q2011 增加 33.8%至人民幣 2,010 萬元。主要由於集團現有擴充計劃下員工人數的增加所引起的較高工資支出、薪金調整，差旅費與房產稅的提高。

集團的聯營公司南京南車浦鎮城軌車輛有限責任公司（「南京南車」）於 2Q2011 貢獻了約人民幣 560 萬元，於 2Q2010 同期則為人民幣 1,190 萬元。這是由於其對客戶的列車交付量減少所致。

集團於其 1H2011 的權益持有人應佔溢利上漲 20.1%至人民幣 1 億 2,340 萬元。來自持續經營業務的溢利則上揚 33.4%至人民幣 6 億 1,040 萬元。

截止 2011 年 6 月 30 日止，集團仍維持穩健的財務狀況，持有現金及現金等價物為人民幣 8 億 8,750 萬元。

為了感謝股東們的忠實支持，集團建議派發每普通股 0.5 新加坡仙的中期現金股息，日期將於他日公佈。

前景

麥達斯行政總裁周華光先生說：「中國各大城市的發展帶動了人民對公共交通的需求，進而推進了新鐵道(包括輕軌列車及地鐵)項目的開發。受惠於此，集團最近成功在國內獲得了新地鐵項目。」

「高速列車意外事故加重各方對安全與品質的關注與要求。我們深信這樣的走勢最終將會有利於麥達斯這類擁有良好業績、提供高品質產品與服務及受認證合格的供應商。」

自二零一一年年初，本集團的鋁合金部持續在中國及國際市場上爭取得新的城軌項目，包括土耳其的伊茲密爾輕軌列車項目、馬來西亞城際軌道車輛項目、上海 12 號地鐵線項目、廣州地鐵 1，2 及 8 號線項目及昆明地鐵項目。取得昆明市項目同時標誌著麥達斯首次進軍中國缺乏地鐵系統運行的最大城市之一雲南省省會昆明市的鐵道市場。

此外，上個月南京南車也成功取得兩單地鐵供應項目，分別為南京地鐵 3 號線項目及南京地鐵 10 號線項目。

於二零一一年一月，集團的鋁合金部取得城際高速鐵路「CRH5 EMU」項目。

集團對中國高速鐵道運輸市場的中、長期前景依舊秉持謹慎樂觀的看法。集團將會繼續觀察業內的最新發展及繼續與合作夥伴們保持密切的關係。

關於麥達斯控股有限公司

麥達斯成立於 2000 年，目前是中國的載客鐵道運輸行業的領先鋁合金擠壓型材產品製造商。多年來，麥達斯建立了供應給中國載客鐵道運輸行業的良好往績記錄，其中包括標誌性合約如京津高速鐵路項目的列車供應及 CRH3-380 項目的跨城市高速列車供應。麥達斯的客戶包括中國南車股份有限公司（「中國南車」）及中國北車股份有限公司（「中國北車」）的中國國內許可列車製造商以及國際客戶如 Alstom Transport（「Alstom」）、Siemens AG（「Siemens」）及 Bombardier Transportation。

麥達斯也對南京南車浦鎮城軌車輛有限責任公司（「南京南車」）擁有 32.5% 的策略性權益。南京南車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的聯營公司，亦為四家獲許可競投國家地鐵列車項目的許可鐵道製造商之一。

麥達斯為少數自 2006 年至 2009 年連續四年入選亞洲《福佈斯》的「最佳中小型上市公司」名單的六間亞洲公司之一，同時亦是當中唯一的鋁合金擠壓型材產品製造商，足証公司的業務及盈利錄得持續增長。公司亦榮獲 2010 年新加坡企業大獎「市值 3 億新元至 10 億新元」類別的「最佳投資者關係（金）獎」。2011 年，麥達斯榮獲了中國國家工商行政管理總局商標局所頒的極具威望的「中國馳名商標」榮銜，見證了麥達斯於中國的品牌知名度與信譽。

麥達斯於新加坡證券交易所有限公司主板作第一上市，並於香港聯合交易所有限公司
主板作第二上市。

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