



NEWS RELEASE

MIDAS' 2Q2015 NET PROFIT UP 39.4% TO RMB11.6 MILLION

- *Revenue rose 11.3% to RMB374.3 million on the back of higher contributions from the Group's Aluminium Alloy Extruded Products Division*
- *Aluminium Alloy Extruded Products Division's gross profit margin improved 2.3 percentage points to 27.9%*
- *Declares interim dividend of 0.25 Singapore cent per ordinary share*
- *Actively harnessing opportunities in the PRC and international markets*

Financial Highlights

(RMB' mil)	2Q2015	2Q2014	Change %	1H2015	1H2014	Change %
Revenue	374.3	336.3	11.3	694.9	633.2	9.7
Gross profit	103.7	85.4	21.4	196.0	156.7	25.1
Share of profits from associate	6.9	8.5	(18.7)	16.4	21.6	(24.1)
Profit before tax	14.1	14.9	(5.2)	26.4	30.5	(13.4)
Profit attributable to equity holders	11.6	8.3	39.4	22.5	19.8	13.4

Singapore & Hong Kong, August 14, 2015 – Midas Holdings Limited (麦达斯控股有限公司) (“Midas” or the “Company”, together with its subsidiaries, the “Group”; SGX-ST stock code: 5EN; SEHK stock code: 1021) today announced a 39.4% increase in net profit attributable to equity holders (“Net Profit”) to RMB11.6 million for the three months ended June 30, 2015 (“2Q2015”), from RMB8.3 million for the corresponding financial period a year ago (“2Q2014”).

The higher Net Profit was achieved on the back of an 11.3% increase in revenue to RMB374.3 million in 2Q2015, from RMB336.3 million in 2Q2014. This was mainly due to higher revenue from the Group's Aluminium Alloy Extruded Products Division, which registered a 13.5% increase in revenue to RMB370.0 million in 2Q2015, from RMB326.1 million in 2Q2014.

Within the Aluminium Alloy Extruded Products Division, the Transport Industry remained the main revenue contributor, accounting for 78.3% of the division's revenue in 2Q2015. The Power Industry and Others segment contributed the remaining 1.6% and 20.1% of the division's revenue respectively. The Others segment comprises mainly the supply of aluminium alloy rods and other specialised profiles for industrial machinery.

The Group's overall gross profit margin increased 2.3 percentage points to 27.7% in 2Q2015 from 25.4% in 2Q2014. This was due to higher gross profit margin of 27.9% from the Aluminum Alloy Extruded Products Division in 2Q2015, compared to 25.6% in 2Q2014.

Driven mainly by higher consumables expenses and staff costs, selling and distribution expenses rose 35.6% to RMB18.5 million in 2Q2015 from RMB13.6 million in 2Q2014. Higher staff costs translated into an increase in administrative expenses to RMB40.7 million in 2Q2015, from RMB38.7 million for the corresponding period a year ago.

Finance costs which comprise interest for borrowings, bank charges and financing costs related to discounted notes receivables rose 25.5% to RMB38.7 million in 2Q2015, from RMB30.8 million in 2Q2014. Approximately RMB31.0 million (2Q2014: RMB30.4 million) of the interest on borrowings that were used to finance the construction of property, plant and equipment for the new production lines was capitalised.

The Group's associated company, Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) ("NPRT"), contributed RMB6.9 million in 2Q2015, compared to RMB8.5 million for the corresponding period a year ago. This was mainly due to a different project mix in the respective periods.

Income tax expenses decreased 71.4% to RMB2.5 million in 2Q2015, from RMB8.9 million in 2Q2014, mainly due to lower withholding tax expense as compared with 2Q2014. In addition, Jilin Midas Aluminium Industries Co., Ltd was taxed at a concessionary rate of 15.0% in 2Q2015 as compared with tax rate of 25.0% in 2Q2014.

As a result of the above, the Group reported a 39.4% jump in net profit to RMB11.6 million in 2Q2015. As at June 30, 2015, the Group's financial position remains healthy with cash and cash equivalents of RMB1.0 billion.

Mr Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, "Riding on the tailwinds of a growing railway industry, we continued to execute our growth strategies to deliver growing returns to our shareholders, and were also successful in replenishing our order book with new high-speed train car body components contracts amounting to RMB328.9 million. This is backed by our strong track record and reflects our clients' confidence in Midas as a quality supplier of choice.

"To thank our shareholders for their continued support and to share in the fruits of our success, the Board is pleased to declare an interim cash dividend of 0.25 Singapore cent per ordinary share," Mr Chew added.

For the six months ended June 30, 2015 ("1H2015"), the Group reported a 13.4% increase in Net Profit to RMB22.5 million, while revenue grew 9.7% to RMB694.9 million. This compares against a Net Profit of RMB19.8 million and revenue of RMB633.2 million for the corresponding financial period ("1H2014").

Outlook

Investments in the PRC railway sector are expected to accelerate in the second half of 2015 to achieve China's National Development and Reform Commission's ("NDRC") investment target of RMB800.0 billion in 2015. As at July 1, 2015, only RMB186.2 billion has been invested.

On the international front, the formation of CRRC Corporation Limited in June 2015 is likely to increase China's competitiveness in the global railway market. China's growing participation in global rail opportunities – demonstrating interest in high-speed rail construction in ASEAN countries and signing memorandum of understandings with Russia, Brazil, and Turkey regarding railway sector cooperation, is also expected to be positive for industry players.

Mr Chew said, "We believe market prospects remain bright, as the PRC Government's sustained efforts to improve domestic infrastructure and enhance rail connectivity will continue to generate new impetus for our business. With our dominant market position, strong order flow and good working relationships with industry players, the Group is well-positioned to identify and capitalise on opportunities in the PRC and international railway sector, other product segments as well as in export markets."

About Midas Holdings Limited

Founded in 2000, Midas is the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the People's Republic of China (the "PRC") today. Over the years, Midas has built an established track record as a supplier of quality products to the PRC passenger rail transportation sector. It has participated in landmark contracts such as the Beijing-Tianjin High Speed Train Project, and the CRH3-380 inter-city high speed trains Project. Midas' customers include major domestic PRC train manufacturers from CSR Corporation Limited (中国南车股份有限公司) and China CNR Corporation Limited (中国北车股份有限公司), and the three global train manufacturers - Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the 'Our Stars For Rail Systems 2014' award which was presented by Siemens' Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the 'Supplier of the Year Award' in 2012 by Bombardier Transportation.

The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards 2010 in the "S\$300 million to less than S\$1 billion market capitalisation" category. Midas was also conferred the "Most Transparent Company Award" (Chemical & Resources Category) at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards for three consecutive years in 2012 to 2014.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious “China Well-Known Trademark” (“中国驰名商标”) by the Trademark Office of the State Administration for Industry & Commerce of the PRC (“中国国家工商行政管理总局商标局”) (“SAIC”) in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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081/15/008/MHL

August 14, 2015



新聞稿

麥達斯二零一五年第二季度溢利上揚 **39.4%** 達人民幣 **1,160** 萬元

- 集團鋁合金擠壓型材產品部的較高貢獻帶動營業額上升 **11.3%** 至人民幣 **3 億 7,430 萬元**
- 鋁合金擠壓型材產品部毛利率上揚 **2.3 百分點** 達 **27.9%**
- 宣佈派發每普通股 **0.25** 新加坡分的中期股息
- 積極在中國及國際市場物色及爭取商機

財務摘要

(人民幣 百萬元)	二零一五年 第二季度	二零一四年 第二季度	變動 %	二零一五年 上半年	二零一四年 上半年	變動 %
營業額	374.3	336.3	11.3	694.9	633.2	9.7
毛利	103.7	85.4	21.4	196.0	156.7	25.1
分佔一間聯 營公司的溢 利	6.9	8.5	(18.7)	16.4	21.6	(24.1)
稅前溢利	14.1	14.9	(5.2)	26.4	30.5	(13.4)
股東應佔溢 利	11.6	8.3	39.4	22.5	19.8	13.4

新加坡及香港，二零一五年八月十四日 – 麥達斯控股有限公司 (Midas Holdings Limited) (「麥達斯」或本「公司」，連同其附屬公司簡稱「集團」；新交所股份代號：5EN；香港聯交所股份代號：1021) 今天宣佈其二零一五年六月三十日止三個月(「二零一五年第二季度」)的股東應佔溢利(「溢利」)上揚 **39.4%** 達人民幣 **1,160** 萬元，去年相應財政期間(「二零一四年第二季度」)則為人民幣 **830** 萬元。

較高的溢利來自於較高的集團營業額，從二零一四年第二季度的人民幣 3 億 3,630 萬元上揚 11.3% 至二零一五年第二季度的人民幣 3 億 7,430 萬元。這主要由於集團鋁合金擠壓型材產品部錄得較高的營業額，其在二零一五年第二季度錄得 13.5% 的營業額增長至人民幣 3 億 7,000 萬元，相較於二零一四年第二季度的人民幣 3 億 2,610 萬元。

於鋁合金擠壓型材產品部內，運輸行業仍然是主要收益來源，於二零一五年第二季度佔其營業額的 78.3%。電力行業以及「其他」行業則各別佔其營業額剩餘的 1.6% 及 20.1%。鋁合金擠壓型材產品部當中的「其他」分類的營業額主要包括供應工業機器所用的鋁合金棒及其他專用型材產品。

集團總體毛利率在二零一五年第二季度上揚 2.3 百分點至 27.7%，相較於二零一四年第二季度的 25.4%。這主要由於鋁合金擠壓型材產品部在二零一五年第二季度取得 27.9% 的較高毛利率，相較於二零一四年第二季度的 25.6%。

較高的耗材費用及員工成本致使銷售及分銷開支從二零一四年第二季度的人民幣 1,360 萬元上揚 35.6% 至二零一五年第二季度的人民幣 1,850 萬元。較高的員工開支致使行政開支從二零一四年第二季度的人民幣 3,870 萬元上揚至二零一五年第二季度的人民幣 4,070 萬元。

融資成本包括借款利息、銀行收費及已貼現應收票據的融資成本，從二零一四年第二季度的人民幣 3,080 萬元上揚 25.5% 至二零一五年第二季度的人民幣 3,870 萬元。約人民幣 3,100 萬元 (二零一四年第二季度: 人民幣 3,040 萬元) 的借款利息被資本化，而這些借款利息來自於新廠房的物業、廠房及設備建設融資相關的借款。

集團聯營公司南京南車浦鎮城軌車輛有限責任公司(「南京南車」)於二零一五年第二季度貢獻了人民幣 690 萬元的溢利，相較於二零一四年第二季度的人民幣 850 萬元。這主要由於個別期內有不同的項目組合所致。

所得稅開支從二零一四年第二季度的人民幣 890 萬元減少 71.4% 至二零一五年第二季度的人民幣 250 萬元。這主要由於在二零一五年第二季度較低的預提所得稅所致。此外，吉林麥達斯於二零一五年第二季度享有 15.0% 的優惠稅率，而二零一四年第二季度的稅率為 25.0%。

綜合以上因素，集團在二零一五年第二季度的溢利躍升 39.4% 至人民幣 1,160 萬元。集團於二零一五年六月三十日的財務狀況保持穩健，所持有的現金及現金等價物為人民幣 10 億元。

麥達斯執行董事兼行政總裁周華光先生說：「我們駕馭著鐵路行業的增長繼續實施我們的增長策略以為股東們帶來具增長性的回報，也成功的通過總值人民幣 3 億 2,890 萬元的新高速列車車身部件合同充實了我們的訂單簿。此表現是憑藉著我們優異的往績也反映了客戶對麥達斯作為優選供應商的信心。」

周先生續道：「為答謝股東們的持續支持及分享我們的成果，董事會欣然宣布派發每普通股 0.25 新加坡分的中期股息。」

集團二零一五年六月三十日止六個月(「二零一五年上半年」)的溢利錄得 13.4% 的增長至人民幣 2,250 萬元，而營業額則上揚 9.7% 至人民幣 6 億 9,490 萬元。這相較於去年同期(「二零一四年上半年」)人民幣 1,980 萬元的溢利和人民幣 6 億 3,320 萬元的營業額。

前景

為達到中國國家發展和改革委員會(“發改委”)人民幣8,000億元的二零一五年投資目標，中國預計在二零一五年後半年加快對鐵路行業的投資。截至二零一五年七月一日，政府總投資額只達人民幣1,862億元。

國際市場方面，在二零一五年六月組成的中國中車股份有限公司也將加大中國在全球鐵路市場的競爭力。中國在國際鐵路市場日益增多的參與性 – 示意其有意在東盟國家參與高速鐵路建設以及與俄羅斯、巴西和土耳其簽署的鐵路合作諒解備忘錄，也預計將為市場業者帶來正面的發展。

周先生表示：「我們相信市場前景依然明亮，中國政府持續完善國內基礎及提升鐵路連接性的努力會繼續對我們的業務帶來新推動力。通過我們的市場主導地位，強勁的訂單流和與業者們的良好工作關係，集團處於有利的位置以充分的識別和把握中國和國際鐵路市場、其它產品領域和出口市場的商機。」

關於麥達斯控股有限公司

麥達斯成立於二零零零年，目前是中國的載客鐵道運輸行業的領先鋁合金擠壓型材產品製造商。多年來，麥達斯建立了供應給中國載客鐵道運輸行業的良好往績記錄，其中包括標誌性合約如京津高速鐵路項目的列車供應及 CRH3-380 項目的跨城市高速列車供應。麥達斯的客戶包括中國南車股份有限公司及中國北車股份有限公司的中國國內列車製造商以及全球三大列車製造商 – Alstom Transport、Siemens AG 及 Bombardier Transportation。

麥達斯也對南京南車浦鎮城軌車輛有限責任公司（「南京南車」）擁有 32.5% 的策略性權益。南京南車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的聯營公司。

二零一四年，麥達斯榮獲西門子鐵路系統頒發給其全球頂級供應商的「西門子鐵路系統之星 2014」獎項。此外，麥達斯也於二零一二年榮獲龐巴迪運輸所頒發的「年度最佳供應商獎」。

公司亦榮獲二零一零年新加坡企業大獎「市值 3 億新元至 10 億新元」類別的「最佳投資者關係（金）獎」。麥達斯於二零一一年至二零一四年連續三年榮獲新加坡證券投資者協會主辦的“投資者的選擇獎項”中之“最具透明度公司獎”（“化工與資源”組別）。

二零一一年，麥達斯榮獲了中國國家工商行政管理總局商標局所頒的極具威望的「中國馳名商標」榮銜，見證了麥達斯於中國的品牌知名度與信譽。

麥達斯於新加坡證券交易所有限公司主機板作第一上市，並於香港聯合交易所有限公司主機板作第二上市。

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081/15/008/MHL

二零一五年八月十四日