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**Midas Holdings Limited**

**麥達斯控股有限公司**

(新加坡公司註冊編號：200009758W)

(於新加坡註冊成立的有限公司)

(香港股份代號：1021)

(新加坡股份代號：5EN)

**內幕消息  
除牌程序的第二階段**

本公告乃根據《證券及期貨條例》第 XIVA 部及香港聯合交易所有限公司證券上市規則第 13.09 條及 13.10B 條之規定作出。

請參閱以下麥達斯控股有限公司（「本公司」）於二零一八年十一月二十六日收到的傳真。

代表董事會  
麥達斯控股有限公司  
董定有  
執行董事

香港，二零一八年十二月四日

於本公告日期，本公司執行董事為董定有先生及徐衛東博士；而本公司獨立非執行董事為曾士生先生。



**HKEX**

**香港交易所**

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

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**PRIVATE & CONFIDENTIAL**

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Our Ref.: L2018019796

26 November 2018

Midas Holdings Limited  
11/F., Dawning House  
145 Connaught Road Central  
Hong Kong

**BY FAX (65 6438 3053)  
& BY POST**

Attn: Mr. Liaw Kok Feng / Mr. Tong Din Eu / Mr. Chan Soo Sen  
Authorised Representatives

Dear Sirs

**Company** : Midas Holdings Limited (the “Company”)  
**Case Number** : 20180308-F01021-0003  
**Transaction Type** : Delisting Procedures  
**Subject** : Second Delisting Stage

We refer to our letter of 25 May 2018 placing the Company into the first delisting stage.

**Decision**

The first delisting stage expired on 24 November 2018. The Company has not submitted any resumption proposal for our consideration before the expiry date. We have therefore decided to place the Company in the second delisting stage today under Practice Note 17 to the Listing Rules.

**Next Step**

The second delisting stage expires on 24 May 2019. The Company should provide a viable resumption proposed at least 10 business days before the expiry of the second delisting stage (i.e. 10 May 2019). The resumption proposal should demonstrate that the Company has sufficient operations or assets as required under Rule 13.24.

The Company must also fulfill the resumption conditions set out in our letter of 25 May 2018:

- (a) demonstrate that the Company has a sufficient level of operations or assets required under Rule 13.24;

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- (b) conduct forensic investigations on the Identified Issues, disclose the findings and take appropriate rectification actions;
- (c) publish all outstanding financial results and address any audit qualifications;
- (d) conduct an independent internal control review and demonstrate that the Company has put in place adequate internal control systems;
- (e) demonstrate that there is no reasonable regulatory concern about the management integrity; and
- (f) inform the market of all material information.

We may modify the above and/or impose further resumption conditions if necessary.

A viable resumption proposal must be clear, plausible and coherent, and contain sufficient details (including forecasts and clear plan for future business development) for our assessment. The Company must demonstrate that it has a business of substance and the business model is viable and sustainable. The proposal should also comply with the Listing Rules and all applicable laws and regulations. The Company is reminded to meet the standards for resumption proposals set out in part III of our Guidance Letter (GL66-13). At the end of the second delisting stage, we will determine whether to place the Company in the third delisting stage.

The Company should issue an announcement as soon as practicable on the commencement of the second delisting stage and the above resumption conditions. We will also publish this information through the "Prolonged Suspension Status Report" available on the HKEx website. The Company is also reminded of its obligations under Rule 13.24A to publish periodic announcements of its developments.

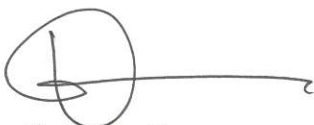
#### **Your right to review**

Under Rule 2B.06(1), the Company has the right to have this ruling reviewed by the Listing Committee.

If you have any questions on the above, please contact Joseph Choi at 2840 3073 or Danika Tam at 2840 3472.

Please quote the case number in your future correspondence.

Yours faithfully  
For and on behalf of  
The Stock Exchange of Hong Kong Limited



Kenneth Chan  
Senior Vice President  
Listing Department